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Planned restructuring at Thrush enters second phase

Business continues on track as company files reorganization documents.

(Albany, Georgia) Following an announcement last week that Thrush Aircraft will be bringing in new leadership along with a financial reorganization that will allow the company to increase its capabilities and capacity, Thrush has now entered the second phase of its planned restructuring with a filing of the standard petition for Chapter 11 reorganization.

This phase of building a bigger and better Thrush Aircraft is anticipated to be temporary, with the company soon to enter a planned Phase Three – which will include the announcement of the company’s new leadership team as it emerges in a stronger position for long-term success.

During this second phase, work at Thrush – including new aircraft sales, deliveries and global customer support – continues unabated with a highly experienced workforce of factory veterans. These same team members helped deliver a record number of aircraft sales for Thrush in the first quarter of this year.

“Resiliency has always been a pillar of the Thrush brand” said Eric Rojek, vice president of Thrush. “As are skill, determination and trust. Restructuring a company is always a challenge by any measure – but it’s a well-planned effort we are fully prepared for, and that will yield significant gains. In the meantime, I can assure our customers, prospects and fans that sales, deliveries and product support are continuing unabated here in Albany and around the world in both the agriculture and fire fighting arenas.”

Mr. Rojek continued: “As this second phase begins, it’s also important to personally acknowledge and thank our suppliers and business partners who have played key roles in this rebuilding process. We look forward to continuing each of those long-standing relationships as we move into Phase Three of these restructuring efforts, and on to even greater success together in the months to come.”



Caption for attached photo

This week, Thrush Aircraft is entering Phase Two of its planned rebuilding process, which will yield an increase in both capabilities and capacity for future growth and long-term success.

About Thrush Aircraft Company

Headquartered in Albany, Georgia, Thrush Aircraft manufactures a full range of aerial application aircraft used in agriculture, forestry and firefighting roles worldwide. Founded in 2003, Thrush is well-known for building the most durable aircraft in the aerial application and fire fighting industries – as well as the best flying – from both pilot and operator perspectives. All Thrush models provide superb visibility, light control response, and a high degree of maneuverability and speed, along with superior efficiency and low direct operating costs. Today there are more than 2,400 Thrush aircraft operating in some 80 countries around the world.

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